GOVERNMENT OF INDIA
EXTERNAL AFFAIRS
LOK SABHA

UNSTARRED QUESTION NO:508
ANSWERED ON:27.07.2005
RULES FOR TRADE WITH G COUNTRIES
Barad Shri Jashubhai Dhanabhai

Will the Minister of EXTERNAL AFFAIRS be pleased to state:

(a) the names of countries who are at present members of G-20;

(b) whether India is also one of the members of the G-20 countries;

(c) if so, the rules and regulations for initiating trade with these countries; and

(d) the benefits that are generally granted to the member-countries for trade activities?

Answer

THE MINISTER OF STATE IN THE MINISTRY OF EXTERNAL AFFAIRS (SHRI E AHAMED)

(a) G-20 group of countries comprises Argentina, Brazil, Bolivia, Chile, China, Cuba, Egypt, Guatemala, India, Indonesia, Mexico, Nigeria, Pakistan, Paraguay, Philippines, South Africa, Tanzania, Thailand, Uruguay, Venezuela and Zimbabwe. .

(b) Yes.

(c) & (d) The G-20 functions mainly as a negotiating group of developing countries of the World Trade Organization (WTO) holding similar interests and concerns in the ongoing negotiations on agriculture in the WTO. Rules and regulations for trade which are applicable to all the Members of the WTO are also applicable for trade among member countries of the G-20.